

SENATE BILL 3197

By Bunch

AN ACT to amend Tennessee Code Annotated, Title 26,  
Chapter 2, Part 3, relative to homestead  
exemptions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 26-2-301, is amended by deleting subsection (f) in its entirety and by substituting instead the following:

(f)(1) Notwithstanding subsection (a), an individual who has one (1) or more minor children in such individual's custody shall be entitled to a homestead exemption not exceeding twenty-five thousand dollars (\$25,000) upon real property that is owned by the individual and used by the individual as a principal place of residence.

(2) For the purposes of this subsection (f), "individual" means:

(A) The parents of a child jointly if the child's parents are married and living together;

(B) The parent who is designated as the primary residential parent in a residential schedule pursuant to title 36, chapter 6, part 4, if the child's parents are separated or divorced; or

(C) A person who has actual legal custody of the child.

(3) If no person meets the criteria of subdivision (f)(2)(A), (f)(2)(B) or (f)(2)(C), then "individual" means a birth mother whose name appears on the child's birth certificate and with whom the child resides.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.